

**A.G.E.R. CONTRACTS
PARTICULAR CONDITIONS
to the Standard General Conditions**

**PART III
(ARBITRATION)**

INFORMAL ARBITRATION

With reference to the contract entered into by the parties, referring to this standard contract or the A.G.E.R.'s conditions, any dispute, as indicated in Art. 1 of the Arbitration Regulations of the Commodity Exchange of Bologna, will be referred to the decision of arbitrators who will decide *ex bono et aequo*, as representatives of the parties and amicable compositors, pursuant to and in accordance with the Arbitration Regulations of the Commodity Exchange of Bologna, in the version in effect at the time the contract is signed, Regulations which the contracting parties state they know in depth and accept.

For all legal purposes, pursuant to and in accordance with Articles 1341 and 1342 of the Italian Civil Code, the parties expressly state that they agree to comply in full with the Arbitration Regulations of the Commodity Exchange of Bologna, with specific reference, especially, to the provisions of Art. 4 on the subject of establishment of the arbitration, and Art. 6 on the subject of ex-officio arbitration.

SUPPLEMENTARY CONDITIONS

Recourse to the ordinary judiciary authorities is admitted only for the purpose of achieving the payment of invoices issued, where the vendor party has regularly fulfilled its obligations, and the non-payment does not depend on disputes over non-compliance with the contractual obligations.

(In effect from 6 November 2003)