

ON LETTERHEAD STATIONERY OF THE REQUESTING COMPANY

(place and date)

To:  
A.G.E.R.  
Piazza Costituzione, 8  
40128 BOLOGNA

Re : Request to frequent the Commodity Exchange of Bologna – Proxy.

It is hereby certified that Mr. ...., in his capacity as  
....., is qualified and delegated to carry on and conclude  
business at the Commodity Exchange of Bologna in our name and on our behalf, and  
that therefore we are guarantors for his activity and for the compliance with the Rules  
and Regulations of the Commodity Exchange of Bologna, with which we are familiar and  
which we accept.

We agree to inform you promptly of any change in the relations between the  
undersigned and said delegated person.

In faith,

\_\_\_\_\_  
(legal representative's signature)