

Associazione Granaria Emiliana Romagnola

Commodity Exchange Agent – Chamber of Commerce resolution no. 374 of 21/11/1960 – Presidential Decree of 18/6/1962
BOLOGNA - BORSA MERCI - PIAZZA DELLA COSTITUZIONE, 8

TO THE BOARD OF GOVERNORS
of Associazione Granaria Emiliana Romagnola
BOLOGNA

_____ date _____

Re: **Application for admission as member**

The undersigned
Company _____

with head office in _____ Prov. _____ Post Code _____

Address _____ Phone _____ Mobile _____

Fax _____ Website _____ E-mail _____

- registered
since _____ in the Chamber of Commerce Business Register of _____ at no. _____ or

- registered on the Ordinary or Special List of Brokers of the Chamber of Commerce
of _____ at no. _____

for the business

Tax Code _____ VAT No. _____

HEREBY REQUESTS

to be admitted as a member of this Association, stating that it is *familiar with and unreservedly accepts the Charter, Arbitration Regulations, and Internal Regulations* of the Commodity Exchange of Bologna. In particular, the undersigned Company hereby states that it has examined specifically the Charter articles transcribed below:

Art. 8 – Members are intended as being committed for a period of two years and year by year thereafter unless resignation has been presented, by registered (signed for) letter, at least one month before the end of the fiscal year.

The membership fee is to be paid in advance by 31 January.

Members admitted to the Association after 30 June pay half the fee.

Art. 10 – The following may not become Members, nor may they frequent the areas of the Commodity Exchange: minors, those disqualified by law, bankrupt, subject to criminal convictions and not yet rehabilitated, and all those who, albeit not bankrupt, are known to have defaulted on their commercial commitments.

Art. 14 – The Member who, for any reason, ceases to belong to the Association, loses all rights.

Art. 34 – The domicile of the Members, for their relations with the Association, is intended as elected for all legal purposes at the Association headquarters.

The undersigned Company is represented in this Association by

Mr

in his capacity as (Company title)

Any other person other than that named above, legitimized to represent the same Company, must request the necessary authorization from A.G.E.R.

PRESENTING MEMBERS

REQUESTING COMPANY
(legal representative's stamp and signature)

ARBITRATION AGREEMENT

The undersigned Company agrees to solve any dispute that may arise with regard to the performance and interpretations of the purchase and sale contracts entered into at the Commodity Exchange, and/or in any way mentioning the A.G.E.R. conditions, through informal amicable arbitration at the A.G.E.R. Arbitration Chamber, according to the terms and procedures envisaged by the Charter and the Arbitration Regulations of the Commodity Exchange of Bologna / A.G.E.R. in the version in effect at the time the contract is entered into, with particular reference to the rules regulated by the following articles:

Charter – Art. 32 - *Lacking an express agreement to the contrary, Members are obliged to submit to the Informal Arbitration in accordance with the Regulations issued by A.G.E.R.*

Arbitration Regulation – Art. 2 – *This regulation applies:*

This Regulation applies to contract relations and disputes:

a) among AGER members (except in the case of an explicit agreement to the contrary, as per Article 32 of the AGER Charter), even if, in the drawing up of the contract giving rise to the dispute, they did not make explicit reference to either the Arbitration Agreement signed at the time of joining AGER, or to these Regulations, or they did not include an arbitration clause in the contract. Indeed, these Regulations apply in such a case because and by virtue of the signing of the Arbitration Agreement by the Member at the time of joining AGER. The Agreement determines the application of the Arbitration Regulations for solving all disputes as set out in Article 1 to all contracts signed between Members, and thus determines for all effects and purposes the full and perfect implicit application of and reference to these Arbitration Regulations.

The above also with respect to Articles 1341 and 1342 of the Italian Civil Code.

REQUESTING COMPANY
(legal representative's stamp and signature
for acceptance of the Arbitration Clause)

N.B.: This application must be completed with a copy of the certificate or file search on the Company's registration with the Chamber of commerce on unstamped paper, dated no more than six months earlier.

In the case of applications presented by BROKERS or BROKERAGE companies, it is necessary to present a copy of the certificate or file search on the Company's registration on unstamped paper to the *Albo Ruolo Agenti di Affari in Mediazione*, dated no more than six months earlier.

(for A.G.E.R. internal use only)

This application was accepted by the A.G.E.R Board of Governors during the Meeting of

SECRETARY