

Associazione Granaria Emiliana Romagnola
(Grain Association of Emilia Romagna)

Bologna

40127 VIA PAOLO CANALI, 7

CHAMBER OF ARBITRATION

INFORMAL ARBITRATION

Drawn up in on

Company:

.....

We, the undersigned:

HEREBY REFER, with this

ARBITRATION DEED

to INFORMAL ARBITRATORS AND AMICABLE COMPOSITORS at the A.G.E.R. of Bologna, pursuant to and in application of the Arbitration Regulations of the Commodity Exchange of Bologna / A.G.E.R., which came into effect on 1 September 2010, the settlement of the dispute that has arisen with the

Company

contract formalized in on (date)

.....

WE HEREBY APPOINT as Arbitrator and Amicable Compositor Mr.....

who, acting as our representative and amicable compositor, will issue a written decision with regard to the dispute in question, pursuant to Art. 14 of the Arbitration Regulations, answering the questions indicated overleaf:

We propose to the Arbitrators the following questions:

We hereby declare, for all intents and purposes, including those stated in Art. 1341 of the Italian Civil Code, that we will comply with all obligations deriving from the Arbitration Regulations of the Commodity Exchange of Bologna /A.G.E.R., confirming that we are perfectly informed with regard to all its provisions, which we approve without any reservations whatsoever and with specific reference to Articles 6 – 22 – 23 – 24 – 25 – 26, fully agreeing to accept and implement the “decision” which the Arbitrators will issue on the basis of this “Deed”, hereby acknowledging said “decision” as if it had been agreed upon herein in the same terms and in our regard.

Examined, read, approved, and signed.

(Party’s signature)

(Arbitrator’s signature)

.....

THIRD ARBITRATOR

.....